

Golden Jubilee Scholarship Scheme- 2023

LIC GOLDEN JUBILEE SCHOLARSHIP SCHEME – 2023 FOR STUDENTS BELONGING TO THE ECONOMICALLY WEAKER SECTIONS, FOR PURSUING HIGHER STUDIES.

1. OBJECTIVE

The objective of the scheme is to award scholarships to meritorious students belonging to Economically Weaker Sections, so as to provide them with better opportunities for higher education and employment.

2. SCOPE

The scholarship is to be awarded for students studying in India in a Government or Private college/university. It shall also cover technical and vocational courses in Industrial Training Institutes/ Industrial Training Centres affiliated with the National Council for Vocational Training (NCVT) and also Integrated Courses after XII Std. Scholarships shall be of two types; General Scholarship and Special Scholarship for Girl Child.

3. ELIGIBILITY

General Scholarship

- a) All candidates who have passed Class XII exam (or its equivalent – Regular/Vocational) / Diploma with at least 60% marks (or equivalent grade) in the Academic Year 2022-23 and whose parents/guardian have an annual income (from all sources) not exceeding Rs.2,50,000 per annum* (please refer clause 6 (i) – for relaxation) are eligible to apply for scholarship. The scholarship is provided to students who are interested (and willing) to pursue higher education in the field of Medicine, Engineering, Graduation in any discipline, Integrated Courses, Diploma Course in any field or other equivalent courses, Vocational Courses through Government recognized Colleges /Institutes or courses in Industrial Training Institutes (ITIs).
- b) All candidates who have passed Class X exam (or its equivalent) with at least 60% marks (or equivalent grade) in the Academic Year 2022-23 and whose parents/guardian have an annual income (from all sources) not exceeding Rs.2,50,000 per annum. (Please refer clause 6 (i) – for relaxation) are eligible to apply for scholarship The scholarship is provided to students who are pursuing higher education in the field of Vocational / Diploma Courses through Government recognized colleges/ institutions or courses in Industrial Training Institutes (ITI).

Special Scholarship for Girl Child

- c) To encourage education to girl child, Special scholarship for Girl Child after class 10 for pursuing higher studies in Intermediate/10 + 2 pattern/ Vocational or Diploma Courses through Government recognized colleges/ institutions or courses in Industrial Training Institutes (ITI) for two years.

Candidates who have passed Class X exam (or its equivalent) with at least 60% marks (or equivalent grade) in the Academic Year 2022-23 and whose parents/guardian have an annual income (from all sources) not exceeding Rs. 2,50,000 per annum. (please refer clause 6 (i) – for relaxation) are eligible to apply for scholarship.

The Scholarships shall be provided only to students who are going for under-graduation or its equivalent including Integrated Courses only. This scholarship is not meant for post-graduation studies.

4. DURATION

Scholarship shall be provided for the entire duration of the course under General Scholarships and for two years under Special Girl Scholar, subject to the candidate fulfilling requisite eligibility conditions for renewal.

5. RATE OF SCHOLARSHIP

General Scholarship

a) An amount of Rs.40,000/- per annum, will be awarded to the selected Scholar who pursues higher education in the field of Medicine and shall be payable every year in three instalments (Rs.12000/-, Rs.12000/- & Rs.16000/-) during the duration of the course, subject to eligibility.

b) An amount of Rs.30,000/- per annum, will be awarded to the selected Scholar who pursues higher education in the field of Engineering and shall be payable every year in three instalments (Rs.9000/-, Rs.9000/- & Rs.12000/-) during the duration of the course, subject to eligibility.

c) An amount of Rs.20,000/- per annum will be awarded to the selected Scholars who pursues education in the field of Graduation in any discipline, Integrated Courses, Diploma Course in any field or other equivalent courses, Vocational Courses through Government recognized Colleges /Institutes or courses in Industrial Training Institutes (ITIs) and shall be payable every year in three instalments (Rs.6000/-, Rs.6000/- & Rs.8000/-) during the duration of the course, subject to eligibility.

Special Scholarship for Girl Child

c) An amount of Rs. 15,000/- per annum will be awarded to selected Girl Child for Special Scholarship after class 10th for pursuing higher studies in Intermediate/10 + 2 pattern/ Vocational or Diploma Courses through Government recognized colleges/ institutions or courses in Industrial Training Institutes (ITI) for two years and shall be payable in three instalments (Rs.4500/- , Rs.4500/- & Rs.6000/-) every year during the duration of the course, subject to eligibility.

The above rates of Scholarship are applicable for new entrants only from the scholarship year 2023. Students who are already receiving scholarship from LIC GJF from the previous years shall continue to draw scholarships at the same rate fixed at the time of their selection till the completion of their course.

The Scholarship amount will be transferred to Bank Account of the selected scholar through NEFT. In case the candidate is selected for scholarship, the Bank Account details and IFSC code and copy of cancelled cheque with name of

beneficiary is compulsory. In case of merged banks, the new IFSC Code of the Bank should be mentioned. The Bank Account to which the amount to be transferred has to be active and in case it is dormant, the same should be activated before the details are provided. Maximum balance allowed under the bank account should also be checked.

6. CONDITIONS FOR SCHOLARSHIP

(i) Scholarship shall be awarded to the students who have secured not less than 60% marks or equivalent grade in the previous final examination and the annual income of whose parents/guardians from all sources does not exceed Rs.2,50,000/- per annum.

Relaxations in upper limit of annual income criteria from the present Rs.2.5 lakhs to Rs.4 lakhs shall be granted only in cases where a woman (widow/single mother/unmarried) is the sole bread earner of the family.

(ii) Selection of LIC GJF Scholar will be on the basis of merit such as percentage of marks in class 12th /10th and family background, annual income of the family. Final Selection of candidates shall be done on merit, based on the list of candidates eligible for selection in the descending order of percentage of marks obtained.

(iii) In case of tie in the percentage of marks, students whose parent is having the lowest income shall be given preference.

(iv) If a candidate is already a recipient of Scholarship from any other Trust / Institution, then such candidate shall not be considered for LIC GJF Scholarship payment. However, this will not apply to candidates receiving SC/ST Student Scholarships from the Government (State or Central) at the time of selection or receive scholarship after getting selected for Golden Jubilee Scholarship Scheme.

(v) Candidates who gain lateral entry in 2nd Year Engineering Degree courses or take regular admission in the 1st Year of Engineering Degree courses after completing Diploma shall be eligible for GJF Scholarship provided they have passed Diploma with 60% in the immediate preceding academic year.

(vi) Candidates who change their stream after getting selected for Scholarship and the course duration is greater than the stream for which the student is selected, such students will continue to receive scholarship only for the duration for which they were originally selected. However, if candidate switches to a stream with lesser duration, then scholarship will be payable for the duration of the stream with lesser duration.

(vii) Candidates who are pursuing courses under any stream through Correspondence or Part Time (Evening or Night Classes) and/or through Open Universities shall not be eligible for Scholarship.

viii) Candidates who are pursuing Chartered Accountant (C.A) /CS/ICWA or similar self study courses are also not eligible for Scholarship.

(ix) Candidates desirous of pursuing Diploma course in any stream after Class X will be allowed Scholarship under 'Special Girl Scholar' or 'Regular Scholar' category.

(x) Candidates passing Class XII (vocational) and pursuing studies in any stream as laid down under the Scholarship Scheme 2023 will be considered for scholarship.

(xi) For continuation of General scholarship under Medical and Engineering stream, the candidate must secure atleast 55% marks or equivalent grade in the previous annual examination of the course for which scholarship is awarded, failing which the scholarship will be discontinued. The candidate shall also clear every mid-term semester with pass in all subjects.

(xii) For continuation of General Scholarship under Graduation (Ars/Science/Commerce) and other courses, the candidate must secure at least 50% marks or equivalent grade in the previous annual examination of the course for which scholarship is awarded, failing which the scholarship will be discontinued. The candidate shall also clear every mid-term semester with pass in all subjects.

(xiii) Candidates selected for Special Scholarship for Girl Child' should secure 50% marks in 11thstd to become eligible for renewal scholarship.

(xiv) As a rule Scholarship will be given only to one student in a family. However, two students from the same family can be considered for scholarship provided the second candidate is a girl child.

(xv) The students should be regular in attendance for which the yardstick shall be decided by the competent authority of the school/college/university.

(xvi) Income certificate should be on self-certification basis by way of an affidavit on non-judicial stamp paper, duly notarised, for self-employed parents and from employer for employed parents supported by documents (from revenue department) such as land held in the name of parents.

(xvii) If a student violates any terms and conditions of the scholarship, the scholarship may be suspended or cancelled.

(xviii) If a student is found to have obtained a scholarship by false statement/certificates, his/her scholarship shall be cancelled forthwith and the amount of the scholarship paid shall be recovered, at the discretion of the concerned Divisional Administration of LIC.

(xix) Out of the thirty (30) students to be shortlisted, twenty (20) students will be selected under General Scholarship (10 Boys & 10 Girls) and ten girls (10) under Special Scholarship for Girl Child depending upon merit and eligibility by the Divisional Office for grant of scholarships.

7. **Declaration by candidates**

The candidate has to give an irrevocable authorisation to LIC Golden Jubilee Foundation to use the data which includes PAN and Aadhar Card Number submitted by him/her for evaluation of his/her application.

8. **MODE OF APPLYING**

ONLY ONLINE APPLICATIONS ARE TO BE SUBMITTED THROUGH THE LINK ON THE HOME PAGE at <https://licindia.in>.

Once online application is submitted, the candidate will get acknowledgement on the email ID provided by him in the online application. Further correspondence will be made by the Divisional Office of LIC which is mentioned in the acknowledgement mail. The candidate should ensure to submit his correct email id and contact number for communication at a later date, if required. For further details, candidates may refer to the document "Instructions to candidates for online submission of application for LIC GJF Scholarship Scheme-2023.

Last date of submission of Online Application is: 14.01.2024



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